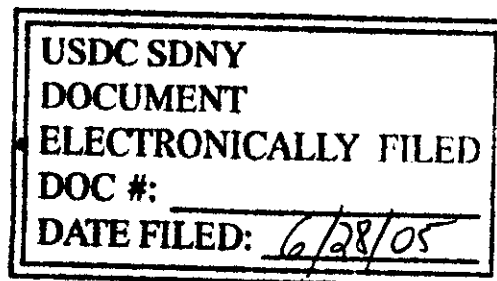


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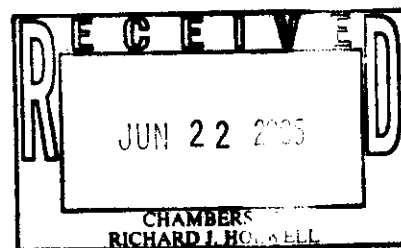
Raymond L. Vandenberg
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June 21, 2005

VIA FACSIMILE 212-805-7948

The Honorable Richard J. Holwell
United States District Court
Southern District of New York
500 Pearl Street
New York, New York 10007



Re: Thielebeule v. Germanischer Lloyd (U.S.A.), Inc. and Germanischer Lloyd, AG
SDNY Case No. 04 CV 8460 (RJH)(THK)

Dear Judge Holwell:

Confirming my telephone conversation with your law clerk today, the parties held a settlement conference with Magistrate Judge Katz on March 4, 2005 and subsequently met with their respective counsel at Defendants' offices in Hamburg, Germany on May 10-11, 2005. In the ensuing weeks, Plaintiff drafted a Settlement Agreement, which is presently being reviewed by Defendants and their counsel.

It is expected that a final agreement will be reached in the next few weeks. Accordingly, it is respectfully requested that the settlement conference scheduled on June 23, 2005 be adjourned.

*Conference adjourned to
7/28/05 at 11:30 a.m.*

Respectfully,

SO ORDERED

[Signature]

Raymond L. Vandenberg

Encl.

cc: Edwin F. Lambert, Jr., Esq.
Barry McTiernan & Moore
Via Fax (212) 608-8901

*USDC
6/28/05*